

Message Text

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12

ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 IO-14 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

SP-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-07 SS-20

STR-08 CEA-02 DRC-01 /140 W
----- 047696

R 270755Z JUN 74

FM AMEMBASSY CANBERRA

TO SECSTATE WASHDC 3521

LIMITED OFFICIAL USE CANBERRA 4049

E.O. 11652: N/A

TAGS: EFIN, IBRD, IMF, AS

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE
DIRECTORS' AND ALTERNATES' SALARIES

REF: (A) STATE 135471 (B) STATE 032801

1. EMBASSY CONVEYED SUBSTANCE REF (B) TO TREASURY BY JUNE 24
LETTER AND FOLLOWED UP WITH DISCUSSION JUNE 27 WITH WHITELAW,
FIRST ASSISTANT SECRETARY, OVERSEAS ECONOMIC RELATIONS.

2. GOA HAS NOT MADE FINAL DECISION CONCERNING POSITION IT WILL
TAKE ON PROPOSED ADDITIONAL REMUNERATION OF ED'S AND AED'S.
WHITELAW POINTED OUT THAT WHILE GOA FREQUENTLY OPPOSES SALARY
INCREASE PROPOSALS IN MANAGEMENT LEVEL CONSIDERATION, IT GENERALLY
SUPPORTS PROPOSALS EMERGING FROM THAT LEVEL WHEN THEY REACH THE
BOARD OF GOVERNORS LEVEL. DECISION ON FINAL GOA POSITION RE
CURRENT PROPOSAL WILL BE MADE PERSONALLY BY TREASURER.

3. TREASURY STAFF, WHILE FAVORABLY IMPRESSED BY MANY FEATURES OF
U.S. POSITION DRAWN FROM REF (B), HAS NOT MADE FINAL DECISION ON
RECOMMENDATION TO TREASURER. WHITELAW INDICATED POSSIBILITY OF
GOA "NO" VOTE, OR AT LEAST ABSTENTION, DESERVES SERIOUS
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CONSIDERATION IN THIS CASE AND THAT U.S. VIEWS WOULD BE GIVEN

FURTHER SERIOUS CONSIDERATION IN REACHING GOA DECISION.

4. IN THIS CONNECTION, TREASURY IS PROCEEDING, SUBJECT FURTHER CHECKING, ON ASSUMPTION THAT APPROVAL OF PROPOSAL BY GOVERNORS WOULD REQUIRE ABSOLUTE WEIGHTED MAJORITY OF ELIGIBLE VOTES IN FAVOR OF INCREASES. ON THIS BASIS, IT TENTATIVELY ASSUMES ABSTENTION WOULD HAVE SAME EFFECT ON OUTCOME AS "NO" VOTE. IF USG INTERPRETATION OF VOTING RULES POINTS TO DIFFERENT CONCLUSION ON THIS POINT, IT WOULD BE USEFUL SO TO ADVISE EMBASSY AND FOR US TO BRING THIS TO GOA ATTENTION AS SOON AS POSSIBLE.
GREEN

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